

**Harbor Business Services, Inc.
aka Diamond Community Management**

Balance Sheet
CW Division 12 STEP Association
March 2017

		Balance
Assets		
1082	CW Division 12 STEP Assoc. Op Acct	23,584.66
1083	CW Division 12 STEP Assoc Reserve A	63,724.04
Total Assets		87,308.70
Liabilities & Capital		
2020	Prepaid Assessments	6,960.00
Total Liabilities		6,960.00
3000	Retained Earnings	84,855.78
3999	Current Year Earnings/Loss	(4,507.08)
Total Capital		80,348.70
Total Liabilities & Capital		87,308.70

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Operating Statement (Budget vs. Actual)

CW Division 12 STEP Association

March 2017

		Actual	Current Month Budget	Variance	Actual	Year To Date Budget	Variance
Revenue							
4000	Dues Assessment	6,390.00	6,210.00	180.00	19,541.00	18,630.00	911.00
4100	Late Charge Fee	311.00	0.00	311.00	626.00	0.00	626.00
4160	Interest Income	5.41	0.00	5.41	10.53	0.00	10.53
Total Revenue		6,706.41	6,210.00	496.41	20,177.53	18,630.00	1,547.53
Operating Expenses							
5010	Management Fees	(475.00)	(475.00)	0.00	(1,425.00)	(1,425.00)	0.00
5130	Postage	0.00	(4.17)	4.17	(28.27)	(12.51)	(15.76)
5190	Administrative Expenses	0.00	(18.75)	18.75	0.00	(56.25)	56.25
5200	Maintenance & Repair	(194.65)	(186.41)	(8.24)	(1,807.99)	(559.25)	(1,248.74)
5205	Maint. Supplies Expense	0.00	0.00	0.00	(216.23)	0.00	(216.23)
5300	Electricity	(31.98)	(25.00)	(6.98)	(94.15)	(75.00)	(19.15)
5315	Sewer Expense	(10,751.17)	(10,488.00)	(263.17)	(21,067.65)	(20,976.00)	(91.65)
5410	Bank Charges	0.00	(12.50)	12.50	0.00	(37.50)	37.50
5435	Legal	0.00	(41.67)	41.67	0.00	(125.00)	125.00
5570	Website	0.00	0.00	0.00	(45.32)	0.00	(45.32)
Total Operating Expenses		(11,452.80)	(11,251.50)	(201.30)	(24,684.61)	(23,266.51)	(1,418.10)
Net Income (Loss)		(\$4,746.39)	(\$5,041.50)	\$295.11	(\$4,507.08)	(\$4,636.51)	\$129.43

